

Press Release

March 19, 2026

Mitsubishi Estate Simon Co., Ltd.
Announcement of Change in Representative Director, President & CEO
and Director

We resolved the change of the executive officers as mentioned below at the extraordinary general meeting of the shareholders held on March 19, 2026.

The change of the Representative Director, President & CEO will be formally decided at the board meeting to be held on April 1, 2026.

1. Change of the Executive Officers

Effective April 1, 2026

2. New Executive Officers

(1) Name of the new Representative Director, President & CEO, and the summary of his career

Name:	Kiyoshi Ota
Summary of career:	
April, 1993	Joined Mitsubishi Estate Co., Ltd.
April, 2011	Deputy General Manager Office Leasing and Tenant Relations Department
April, 2016	Deputy General Manager, Business Development, Consulting & Solutions Planning Department
April, 2017	Unit Leader, Business Development, Consulting & Solutions Planning Department
April, 2019	General Manager, DX Promotion Department
April 2023	Executive Officer, General Manager, Corporate Planning Department

(2) Another new Executive Officer

Director: Masaharu Miyajima

3. Resigning Executive Officers

Representative Director, President & CEO :	Masaki Yamagishi (Effective March 31, 2026)
Director :	Yuji Fujioka (Effective March 31, 2026)

[Mitsubishi Estate Simon Co., Ltd.]

Mitsubishi Estate Simon Co., Ltd. is a joint venture between Mitsubishi Estate Co., Ltd. and Simon Property Group, Inc. Mitsubishi Estate Simon Co., Ltd. focuses on developing, owning and managing high-quality outlet shopping centers in Japan. At the present time, Mitsubishi Estate Simon Co., Ltd. operates ten Premium Outlet Centers, including Gotemba Premium Outlets, its flagship center, in Japan.

The global Simon Premium Outlets portfolio includes outlets in the U.S. such as ‘Woodbury Common Premium Outlets’ in suburban New York, ‘Desert Hills Premium Outlets’ in suburban Los Angeles, ‘Waikale Premium Outlets’ in Honolulu, Hawaii, as well as outlets in South Korea, Canada, Mexico, Puerto Rico, Malaysia, Thailand and Indonesia.

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